GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Municipal Administration & Urban Development Department – Andhra Pradesh Capital Region Development Authority – Financial Assistance for the development of Capital City sought from HUDCO and KfW – Fund mobilization to secure remaining funds, in addition to funding assistance from World Bank, Asian Development Bank, HUDCO and KfW for the development of Capital City - Approved – Orders – Issued.

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MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (CRDA.2) DEPARTMENT

G.O.Ms.No.136 **Dated:20.12.2024**

Read the following:-

1. G.O.Ms.No.50, Municipal Administration & Urban Development (CRDA.2) Department, Dt.05.02.2019
2. G.O. Ms. No. 118, Municipal Administration & Urban Development (CRDA.2) Department, Dt.10.11.2024
3. APCRDA Authority Resolution No.479/ 2024 of the 40th Authority Meeting held on 25.11.2024
4. From the Commissioner, CRDA, Letter No. MAU61-ADMN0STG(OTH)/2 /2024-STG, Dt.28.11.2024.

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ORDER:

The Government directed the Andhra Pradesh Capital Region Development Authority to develop the new capital city – 'Amaravati', envisioned as the People's Capital of Andhra Pradesh'. The goal is to create a happy, green, climate-resilient and inclusive city with the highest standards of liveability and infrastructure supported by a thriving economy with an objective to leverage regional heritage and culture to establish itself as an administrative centre and economic hub, providing jobs, and high quality urban infrastructure.

2. The Government vide reference 1st read above, approved a Comprehensive Financial Plan for the development of Amaravati Capital City focusing on mobilizing funds for constructing the Amaravati Government Complex (AGC), Trunk infrastructure, and Land Pooling Scheme (LPS) infrastructure within the Amaravati Capital City. In June 2024, the government instructed the APCRDA to resume and accelerate Amaravati's development. During the 40th Authority Meeting held on 25.11.2024, the Commissioner, APCRDA informed the Authority that reviews and re-estimations projected the tentative cost of the project at ₹52,000 crores, necessitating substantial financial mobilization.

(PTO)

3. The Government, vide reference 2nd read above, accorded permission to the Commissioner, APCRDA to take all necessary steps / actions to secure a financial assistance of Rs.15000 Crores from the World Bank and Asian Development Bank for development of Amaravati Capital City. Additionally, the Commissioner, APCRDA, Vijayawada was also permitted to act as an implementing agency on behalf of the Government and sign the Project agreement with lending agencies.

4. Further, the APCRD Authority vide reference 3rdread above, in its 40th Authority meeting, authorized the Commissioner, APCRDA to take necessary action to secure loans of Rs.11,000 Crore from HUDCO and Rs.5000 Crores from KfW. This amounts total of Rs.31,000 Crore for the Part – 1 of the construction of Amaravati. The Authority has also authorized the Commissioner, APCRDA to take necessary steps for mobilizing remaining funds for the development of Capital City.

5. After careful examination of the proposal submitted by the Commissioner, APCRDA, vide reference 4th read above, the Government hereby accords permission to the Commissioner, APCRDA, to secure loan of Rs.11000 Crores from HUDCO and Rs.5000 Crores from KfW (a total of Rs. 16000 Crores) and also to mobilize the remaining funds for the Development of Amaravati Capital City.

6. Further, the Commissioner, APCRDA, Vijayawada is permitted to act as the implementing agency on behalf of the Government and is directed to take further action accordingly.

7. This Order issued with the concurrence of Finance Dept., vide their U.O Note. FIN01-PMU0EAP(APP)/36/2024-EAP (Computer No:2529856).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. KANNA BABU
SECRETARY TO GOVERNMENT (FAC)

To
The Commissioner, Andhra Pradesh Capital Region Development Authority, Lenin Centre, Governorpet, Vijayawada.
Copy to:
The P.S. to Hon'ble Chief Minister of Andhra Pradesh
The P.S. to Hon'ble Minister for MA&UD Dept., Govt., of Andhra Pradesh
The P.S. to Hon'ble Minister for Finance, Government of Andhra Pradesh
The P.S. to Chief Secretary to Government of Andhra Pradesh
Sf/ Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER